



# QUANTUM BUILD-TECH LIMITED

Registered Office : 8-1-405/A/66, Dreamvalley, Near O.U.Colony, Shaikpet, Hyderabad - 500 008. GSTIN : 36AAACQ0601L1ZP  
Ph: 040-23568766, 23568990, Website: www.quantumbuild.com, E-mail: info@quantumbuild.com, CIN: L72200TG1998PLC030071

---

**Date: 04.01.2022**

To  
**The General Manager**  
**Department of Corporate Services**  
**BSE Limited**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001, Maharashtra

**Sub: Transcript of the 23<sup>rd</sup> Annual General Meeting of the Company held on Thursday the 30<sup>th</sup> Day of December, 2021.**

**Ref: QUANTBUILD | Scrip Code: 538596 | INE222B01028**

Dear Sir / Madam,

Please find enclosed the transcript of the 23<sup>rd</sup> Annual General Meeting of the Company held on Thursday, December 30, 2021.

We request you to kindly take the same on record.

Thanking you,

Yours Sincerely,  
**For Quantum Build-Tech Limited**

**Suman** Digitally signed  
**Gupta** by Suman Gupta  
Date: 2022.01.05  
15:55:15 +05'30'

**CS Suman Gupta**  
**Company Secretary**

Encl: As stated above

**TRANSCRIPT OF THE 23<sup>rd</sup> ANNUAL GENERAL MEETING  
OF QUANTUM BUILD-TECH LIMITED  
HELD ON THURSDAY, THE 30<sup>TH</sup> DAY OF THE DECEMBER' 2021**

---

**Start Time: 12.00 Noon**

**Welcome Address by CS Suman Gupta, Company Secretary**

Good morning to everyone

It gives me an immense pleasure and honor to welcome the esteemed shareholders of Quantum Build-tech Limited (QBL) for its 23<sup>rd</sup> Annual General meeting.

At the outset, I wish to inform all, that in the wake of Covid-19 pandemic and owing to social distancing norms and considering travel limitation and other difficulties, With due care for the health and safety of all our shareholders, this 23<sup>rd</sup> AGM of your Company (QBL) is being held through video conferencing mode by taking the leniency granted by Ministry of Corporate affairs.

I now take the pleasure to introduce and invite the Directors, KMP and other delegates joined amongst us to this 23<sup>rd</sup> AGM through Video Conference, namely –

**Directors Present:**

1.	Shri Guduru Satyanarayana	Managing Director
2.	Smt Kodali Vijaya Rani	Promoter Director
3.	Shri Kyatham Prabhakar Reddy	Independent Director & Audit Committee Chairman
4.	Shri Kanduri Saraswathi Kumar	Independent Director
5.	Shri Ram Reddy Sripathi	Independent Director
6.	Shri Manne Rama Koteswara Rao	Chief Financial Officer -CFO

We are pleased to have amongst us Shri Nagendra Rao, Statutory Auditor of the Company, Shri Ajay Suman Srivastava, Secretarial Auditor & Scrutinizer and Shri Shiva Prasad, representative from CDSL, participating in the meeting from their respective locations.

**To declare the Quorum of the meeting:**

The moderator for the e-AGM confirmed the log in and presence of more than 15 Members in person and accordingly it was declared that:

“We have the requisite quorum present through video conference to conduct the proceedings of this meeting. Participation of members through video conference is being reckoned for the purpose of quorum as per the circulars issued by MCA and Section 103 of the Companies Act, 2013.

**CS- Electing the Chairman for the General Meetings:**

Shri Guduru Satyanarayana, Managing Director of the Company is present amongst us through Video Conferencing, and he will act as the Chairman for this general meeting.

**CS then announced:**

“I request Shri, Guduru Satyanarayana, Managing Director of the Company, to Chair the proceedings of the meeting. I request him to call the meeting to be **IN ORDER** and I also request him to address the members.

**Chairman declared:** As the requisite quorum is present, the Notice is duly served, I call the meeting to be duly convened and in order.

**Chairman delivered his welcome speech and provided an overview of the workings and performance of the company.**

Dear Members, Ladies and Gentlemen,

I welcome you all to the 23<sup>rd</sup> Annual General Meeting of Quantum Build-Tech Ltd.

On behalf of the Board of Directors, I thank you for joining us today. Your presence is indeed a true testimony to your involvement with, and support for the Company.

Your Company’s Annual Report for the year ended 31<sup>st</sup> March 2021 along with the Directors’ Report and Audited Annual Accounts have already been circulated to you, and I seek your permission to take it as read.

**INDUSTRY DEVELOPMENTS & PERFORMANCE REVIEW:**

We are a real estate company doing most of the business in Hyderabad. The company is primarily focused in the residential real estate which forms a major chunk of the portfolio.

Currently there is one land available for development but due to paucity of funds, the same is not being undertaken.

The real estate industry has been facing challenges due to changing environment, be it the implementation of RERA, introduction of GST, changes in DCR rules, etc. These changes are expected to bring in positive changes to the industry in long term.

In 2019, Company tried for entering into a strategic understanding for Software and hardware products trading. However, it was realized by the Management by end of 2019 itself that the arrangement is not going to work out and the shares issued, and advances given were to be salvaged.

Subsequently, all available Legal steps have been taken to move out of the arrangement and taken recourse to safeguard the Company and its shareholders and the efforts are continuing.

We are also fighting a case in NCLT we are expecting a beneficial outcome on same, and it will be at the best interest of the investment of the shareholders of the Company.

During the year and at present, the trading of shares is very less and due to which the price of shares has fallen to low level.

Since the Company did not have ongoing Projects, the impact of COVID 19 pandemic has been negligible on the affairs of the Company.

With the working capital erosion, new projects could not be taken up and Company has landed into a vicious cycle which can be mitigated only by infusion of fresh funds or a strategic tie up for other business for which the Management is continuously making best efforts.

**ACKNOWLEDGEMENTS:**

Before I conclude, I wish to express my deepest gratitude to our shareholders, clients, vendors, partners and Governments for their continued support and trust in us over all these years. And of course, I look forward to your continued support and best wishes.

I now request the Company Secretary to take the proceedings of the Meeting.

Thank you with best wishes.

On this very encouraging note and with your permission, may I, on behalf of the Directors, take up the agenda.

I now call upon the Company Secretary to take up the agenda.

**CS:** Thank You Sir, the Auditors report forms part of the Annual report which has been circulated and available in the Company's and BSE website.

**CS: I will now read out the Auditors Report.**

**After this, the Company Secretary read out the Auditors report.**

(Here one member requested the CS to be taken as Read)

**CS:** Dear members, in accordance with Companies Act, 2013 and SEBI Regulations, the Company has provided remote e-voting facility to the members to cast their vote on all the resolutions as set out in the notice of AGM, a detailed instructions for availing remote e-voting facility and period of such remote e-voting i.e. between **27<sup>th</sup> December' 2021 to 29<sup>th</sup> December' 2021** was given in the Notice of the AGM.

Mr. Ajay Suman Shrivastava, Practicing Company Secretary has been appointed as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting.

Members present at the meeting and did not cast their votes by availing the remote e-voting facility can exercise their vote at this electronic AGM.

**CS:** I now request the Members To receive, consider and adopt the Audited Financial Statements of the Company for the Financial year ended on 31<sup>st</sup> March' 2021, together with the Reports of the Board of Directors' and Auditor's thereon.

**CS:** I also place before the meeting Item No. 2 To re-appoint Smt. Padmavathi Yelledi (DIN: 01721333) who retires by rotation and being eligible offers herself for re-appointment.

**CS:** I also place before the meeting Item No.3 as Special Business To consider and approve reclassification of Promoter(s)/ Promoter Group of the Company as Public Shareholder.

The registered member Speakers desires to ask any question pertaining to any item on the Notice, he/she may do so now. Members are requested to keep their questions brief and specific. The moderator from CDSL side will facilitate the questions on the video feature. To avoid repetition, the answers to all the questions will be provided towards the end. Members may also note that the Company reserves the right to limit the number of members asking questions depending on the availability of time.

We request the speakers to limit their speeches to **TWO minutes** for the benefit of other shareholders. Non-registered shareholders as speakers who are attending this meeting through VC today are also invited to express their views and raise questions, if they have any, in the chat box provided.

All the Queries raised by 6 speakers were taken up in order and the same were replied by the Chairman.

#### **Voting facility at Annual General Meeting (AGM):**

Pursuant to the provisions of Section 109 of Companies Act 2013 and the SEBI listing regulations (SEBI (LODR) Regulations, 2015), the company has provided facility for voting by electronic means to all its members to enable cast their votes electronically and the business may be transacted through such e-voting.

For this purpose, the company has tied up with the e-voting system of Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means as the authorized agency. The company provided remote e-voting facility to all the persons who were members on 24<sup>th</sup> December, 2021 being the cutoff date for vote on all 03 (Three) resolutions set out in the notice of AGM.

Members attending the AGM today who have not cast their vote by remote e-voting are entitled to exercise their right to vote by e-voting.

CS Ajay S. Shrivastava, Practicing Company Secretary has been appointed as the Scrutinizer for the purpose of scrutinizing the process of e-voting today. The results will be declared by 01<sup>st</sup> January, 2022, by 5.00 PM. at the registered office of the Company at Hyderabad and shall be hosted on the website of the Company [www.quantumbuild.com](http://www.quantumbuild.com) and stock exchange [www.bseindia.com](http://www.bseindia.com). After considering the e-voting done today by members participating in this AGM and also the remote e-voting already done by certain members. The results along with scrutinizer report shall also be submitted to the stock exchanges, i.e., BSE and will also be placed on the website of the company. As the meeting is convened through VC today, resolutions have already been put to vote through remote e-voting and the requirement to propose and second is not applicable.

**E-Voting at Annual General Meeting:**

**Scrutinizer:** The e-voting facility shall remain open for 15 minutes for the shareholders who did not cast their vote through remote e-voting.

**Scrutinizer:** After ensuring that members participating in the e-voting have cast their votes, the e- voting process shall be Closed.

After waiting for the e-voting to end, it was announced:

Scrutinizer: I thank the members for taking part in the e-voting process.

CS: To declare that the e-voting process is concluded and the E-voting results along with the consolidated Scrutinizer's Report will be submitted by the Scrutinizer within 48 hours of the end of the meeting and same will be submitted to the stock exchange and shall also be placed on the website of the company.

It is honor and privilege to join and be part of the 23<sup>rd</sup> AGM and I extend a very hearty vote of thanks to all the members and delegates present to this meeting.

Now I request the Chairman or any of the Directors to give his conclusive remarks and to conclude the meeting with the vote of thanks.

**CHAIRMAN:** I, on behalf of Quantum Build-Tech Limited, and its entire supporting staff, team, crew and on my own behalf extend a very hearty vote of thanks to Mr. Nagendra, Ajay, Koteswara Rao, Shiva Prasad of CDSL our RTA Venture Capital and their teams, for gracing this occasion with their important time and being part of this 23<sup>rd</sup> AGM today with us.

Meeting Ended-12:40 PM

\*\*\*\*\*